

Digest of Ethics Advisory Panel
Opinion #91-58, Request #156
Issued August 16, 1991

An attorney seeks Panel advice concerning the ethical propriety of accepting a position on the board of directors of a federally insured credit union while simultaneously serving as legal counsel to the credit union.

The Panel takes the position that the attorney may accept a position on the board of directors while simultaneously serving as legal counsel to the credit union so long as the attorney's service in one of those capacities does not affect his/her independent professional judgment in the other capacity. Simultaneous service in these two positions would also be improper if they are used to gain a benefit or advantage that would not be available to an individual holding only one of these positions.